



Media information: Andy Phillips, (480) 607-6595

Sunwest Bank Opens New Branch Office for Commercial Clients in Scottsdale

June 27, 2018, Scottsdale, Arizona –Sunwest Bank is pleased to announce the opening of a new banking office at 14301 N. 87th Street, Suite 313, in Scottsdale, Arizona, at a high visibility location at the intersection of the 101 freeway and E. Raintree Drive. The new branch will offer a wide range of deposit products, including checking, savings, money market accounts and certificates of deposit, as well as cash and treasury management products, lockbox services, wire transfers and specialty deposit products for homeowner associations¹. The bank provides real estate financing, construction financing, equipment financing, lines of credit and Letters of Credit, as well as depository services for all commercial businesses. Current branch hours are Monday through Friday, 10 a.m. to 2 p.m.; closed weekends.

“This new retail branch has been in the planning stages for several years, and, with the Phoenix area enjoying a strong economy, we thought it was an ideal time to open,” said **Andy Phillips**, Market Area President of Arizona, who works out of the new branch.

Sunwest Bank, however, is not new to Arizona or the greater Phoenix market. The Sunwest Bank branch opened in Flagstaff in 2009 and a Phoenix-based Loan Production Office has been operating and servicing clients since 2011.

Sunwest Bank is in the top 13 banks in its peer group in the United States², and “one of the healthiest institutions in the country,” Phillips said. Sunwest carries 12.5% capital, 50% greater than its regulatory requirement, he explained, a loan loss reserve of 2.1%, twice that of the industry average, and nominal classified assets.

Phillips continued, “Sunwest is an entrepreneurial business bank with dynamic leadership that takes an untraditional approach to commercial banking. Our philosophy promotes a collaborative

approach by executives and relationship managers, tailoring a banking relationship, both loans and deposits, to fit the specific needs of the business and the principals' long term goals."

"We have a tremendous team of individuals committed to customer service, and we're here ready to do business," Phillips concluded.

The phone number of the new branch is (480) 607-6591; for additional information, including directions, visit <https://www.sunwestbank.com/Scottsdale>.

Sunwest Bank, founded in 1969, is a privately held commercial bank with over \$1.1 Billion in assets and headquartered in Irvine, CA, with operations in California, Arizona, Idaho and Utah. We are an entrepreneurial business bank with a long tradition of providing excellent service to entrepreneurs, privately held corporations, family offices, small-medium size business and real estate developers throughout the Western United States. Sunwest Bank is a Member FDIC and Equal Housing Lender. More information about Sunwest Bank and its full line of products and services is available at SunwestBank.com.

1. Subject to Sunwest Bank's standard approval and underwriting guidelines.
2. Source: SNL Financial, Dec 31, 2017. S&P Global Market Intelligence's 2016 ranking of community banks under \$1 Billion in assets. Ranking based on 2016 regulatory filings.