



Sunwest Bank Appoints Jonathan Cheng to its Board of Directors

January 29, 2018

IRVINE, Calif. – Sunwest Bank is pleased to announce the appointment of **Jonathan Cheng** to its board of directors. Cheng is the founder and managing member of Tourmaline Capital, a private real estate firm which acquires and operates retail and retail-driven mixed-use properties on the West Coast.

“Jonathan is a talented business professional with an extensive background in finance and commercial real estate,” said **Eric Hovde**, Sunwest’s chairman and chief executive officer. “We’re delighted to welcome him, and know he brings many skills to our board.”

Cheng earned a bachelor’s degree in industrial engineering from Stanford University in 2000, and an MBA from Stanford’s Graduate School of Business in 2007. He has worked as a financial analyst for J.P. Morgan, an associate with Cruzan Monroe, a private real estate investment firm which acquires and develops office and industrial space in Southern California, and a partner with Merlone Geier Partners, a private real estate investment firm focused on purchasing, developing and operating value-add retail on the West Coast. He founded Tourmaline Capital in 2011.

“Sunwest has a solid reputation in providing quality banking solutions and products to meet their clients’ needs,” said Cheng. “I’m grateful for this opportunity to serve on the board and look forward to making a contribution to Sunwest’s continued success.”

Sunwest Bank, founded in 1969, is a privately held commercial bank with over \$1.1 Billion in assets and headquartered in Irvine, CA, with operations in California, Arizona, Idaho and Utah. We are an entrepreneurial business bank with a long tradition of providing excellent service to entrepreneurs, privately held corporations, family offices, small-medium size business and real estate developers throughout the Western United States. Sunwest Bank is a Member FDIC and Equal Housing Lender. More information about Sunwest Bank and its full line of products and services is available at SunwestBank.com.

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* \$1.175 Billion in assets as of 12/31/17 - © 2018 Sunwest Bank



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