



## Sunwest Bank Names New President

### *Carson Lappetito Takes the Helm as Bank Achieves Record Growth*

February 21, 2018

IRVINE, Calif. – Sunwest Bank is pleased to announce that Carson Lappetito has been named President of the organization. Mr. Lappetito joined Sunwest as chief operating officer in 2015 from its holding company H Bancorp. He has been a key driver behind the organization’s recent growth and transformation into a regional, entrepreneurial business bank.

The privately-held commercial bank, headquartered in Irvine, CA, with operations in California, Arizona, Idaho and Utah, primarily serves entrepreneurs, privately-held corporations, family offices, and real estate developers throughout the Western US. During Lappetito’s tenure, the bank experienced rapid growth, increasing assets by 25% and annual earnings by over 60%.

“Mr. Lappetito is a high performing, innovative, and results-oriented leader who has been instrumental in our growth. I believe his background in the financial services industry and his ability to identify and deliver what is most important to our stakeholders, has enabled us to fortify our position as the premier bank for entrepreneurs in the region,” said Eric Hovde, Chairman and CEO of Sunwest Bank.

As President, Mr. Lappetito will be responsible for leading the organization’s day-to-day operations and continuing to grow the organization across the footprint. Sunwest plans to continue acquiring key talent, enhancing technology, building competitive and innovative products and offering an entrepreneurial banking alternative for clients.



“I am honored to be appointed President of Sunwest Bank. The exceptional team and culture we have built over the last two years has truly transformed Sunwest from a Southern California community bank into an entrepreneurial financial institution. We have a hard-working team of talented and customer-centric professionals who strive to provide our clients with the best solutions to their business needs. As entrepreneurs, we have found that our innovative mindset provides a refreshing banking experience to our clients,” said Lappetito.

Prior to Sunwest, Mr. Lappetito was the chief operating officer of Sunwest Bank’s parent company, H Bancorp. Previously, Mr. Lappetito was vice president of Hovde Private Equity Advisors and assistant portfolio manager for Hovde Capital Advisors, investment funds focused on the financial services industry. Prior to joining the Hovde Organization, Mr. Lappetito worked at Darling Consulting Group, a firm that specializes in advising the financial services industry. Mr. Lappetito graduated from Bates College with a B.A. in Economics and Political Science and a minor in Mandarin Chinese.

*Sunwest Bank, founded in 1969, is a privately held commercial bank with over \$1.1 Billion in assets and headquartered in Irvine, CA, with operations in California, Arizona, Idaho and Utah. We are an entrepreneurial business bank with a long tradition of providing excellent service to entrepreneurs, privately held corporations, family offices, small-medium size business and real estate developers throughout the Western United States. Sunwest Bank is a Member FDIC and Equal Housing Lender. More information about Sunwest Bank and its full line of products and services is available at [SunwestBank.com](http://SunwestBank.com).*

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\* \$1.175 Billion in assets as of 12/31/17 - © 2018 Sunwest Bank



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